

Money Facts 2025

RRSP¹

Contribution Limits*

TAX YEAR	LIMIT	PRIOR YEAR EARNED INCOME REQUIRED
2025	\$32,490	\$180,500
2024	\$31,560	\$175,333
2023	\$30,780	\$171,000
2022	\$29,210	\$162,278
2021	\$27,830	\$154,611
2020	\$27,230	\$151,278

TFSA¹

Contribution Limits

TAX YEAR	LIMIT	CUMULATIVE LIMIT
2025	\$7,000	\$102,000
2024	\$7,000	\$95,000
2023	\$6,500	\$88,000
2022	\$6,000	\$81,500
2021	\$6,000	\$75,500
2020	\$6,000	\$69,500

Marginal Tax Rates²

2025 Federal

TAXABLE INCOME	TAX RATE
\$0 to \$16,129	0.00%
\$16,130 to \$57,375	15.00%
\$57,376 to \$114,750	20.50%
\$114,751 to \$177,882	26.00%
\$177,883 to \$253,414	29.00%
\$253,415 & Over	33.00%

CPP Benefits

Annual

BENEFIT	MAX AMOUNT @ JAN 2025 ³	AVG AMOUNT @ OCT 2024 ³
Retirement	\$17,196	\$9,698
Disability	\$20,079	\$14,237
Survivor (under 65)	\$9,251	\$6,335
Survivor (65 & over)	\$10,318	\$3,908
Child	\$3,621	\$3,529
Death	\$2,500	\$2,500

OAS Pension³

MAX PENSION @ JAN 2025	CLAWBACK STARTS @ NET INCOME OF:	CLAWBACK ENDS @ NET INCOME OF:
\$8,732 (Age 65 to 74)	\$93,454	\$151,668
\$9,605 (Age 75 & over)	\$93,454	\$157,490

Contact us to discuss your financial plan.



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Sources: ¹RRSP and TFSA Limits: <https://www.canada.ca/en/revenue-agency/services/tax/registered-plans-administrators/pspa/mp-rrsp-dpsp-tfsa-limits-ympe.html> ²Federal Tax Rates: <https://www.canada.ca/en/revenue-agency/services/tax/individuals/frequently-asked-questions-individuals/canadian-income-tax-rates-individuals-current-previous-years.html> ³CPP Benefits and OAS pension: <https://www.canada.ca/en/employment-social-development/programs/pensions/pension/statistics/2025-quarterly-january-march.html> | Please consult your financial advisor on how it relates to your situation. *The RRSP contribution limit varies by individual.

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